| SEC Form 4 | |
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UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

| OMB Number: | 3235-0287 | | | | | | | |
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| Estimated average burden | | | | | | | | |
| hours per response: | 0.5 | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person [®] KASINGER JAMES R. | | | | | CRISPR Therapeutics AG [CRSP] | | | | | | | | eck all applic Directo Officer | ector icer (give title | | 10% Ow Other (s | /ner | | |
|--|--|--|--|-----------------|---------------------------------|--|--------------------|----------|--|-----------------|----------------------|-----------------------|---|---|--|--------------------|--|---|--|
| | .ast) (First) (Middle) //O CRISPR THERAPEUTICS, INC. 05 W FIRST STREET | | | | | | of Earlies 2023 | t Transa | action (Me | onth/[| Day/Year) | | Delow) | General Counsel and Secretary | | | | | |
| (Street) BOSTO | N M | IA | 02127 | | _ 4. | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | Line | dividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting | | | | | |
| (City) | (S | itate) | (Zip) | | - | | | | | | | | | Person | | | | | |
| | | Та | ble I - No | n-Deri | ivativ | /e S | ecuritie | es Acc | quired, | Dis | posed of | f, or Ben | eficiall | y Owned | | | | | |
| 1. Title of Security (Instr. 3) | | 2. Transaction Date (Month/Day/Yea | | Execution Date, | | 3. Transaction Code (Instr. 8) | | | | | Beneficia Owned F | s ally ollowing | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | | | | |
| | | | | | | | | | Code | v | Amount | (A) or (D) | Price | Reported Transact (Instr. 3 a | ion(s) | | | (Instr. 4) | |
| Common | Common Shares | | | 03/1 | 10/202 |)/2023 | | М | | 2,833 | Α | (1) | 54, | 899 | D | | | | |
| Common | Common Shares | | | | 13/202 | 23 | | | F | | 1,283(2 | ²⁾ D | \$43.2 | 2 53, | ,616 | | D | | |
| Common Shares | | | | 03/11/2023 | | | | М | | 2,250 | A | (1) | 55, | 5,866 | | D | | | |
| Common | Common Shares | | 03/13/2023 | | | | F | | 1,022(2 | ²⁾ D | \$43.2 | 2 54,844 | | D | | | | | |
| | | | Table II - | | | | | | | | osed of, onvertib | | | Owned | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | se (Month/Day/Year) | 3A. Deemed Execution D if any (Month/Day) | Date, | 4. Transa Code (8) | | Derivative | | 6. Date Exercis Expiration Dat (Month/Day/Ye | | te of Securities | | ies g Security | 8. Price of Derivative Security (Instr. 5) | 9. Numbe derivative Securities Beneficia Owned Following Reported Transacti | e s Ily I | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership t (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Date Exercisa | able | Expiration Date | Title | Amount or Number of Shares | | (Instr. 4) | 011(0) | | | |
| Restricted Stock Units | (1) | 03/10/2023 | | | М | | | 2,833 | (3) | | (3) | Common Shares | 2,833 | (1) | 0 | | D | | |
| Stock Option (Right to Buy) | \$43.22 | 03/10/2023 | | | Α | | 40,000 | | (4) | | 03/10/2033 | Common Shares | 40,000 | \$0.00 | 40,00 | 0 | D | | |
| Restricted Stock Units | (1) | 03/10/2023 | | | Α | | 22,000 | | (5) | | (5) | Common Shares | 22,000 | \$0.00 | 22,00 | 0 | D | | |
| Restricted Stock Units | (1) | 03/11/2023 | | | М | | | 2,250 | (6) | | (6) | Common Shares | 2,250 | (1) | 4,500 |) | D | | |

Explanation of Responses:

1. Each restricted stock unit represents a contingent right to receive one share of CRSP Common Shares.

2. Amount reported represents the number of shares required to be sold by the reporting person to cover the tax withholding obligation in connection with the vesting of these restricted stock units. This sale is mandated by the Company's RSU Settlement Policy to fund the tax withholding obligation and does not represent a discretionary trade by the reporting person.

3. This restricted stock unit award was granted on March 10, 2020 with respect to 8,500 Common Shares, with (i) one third of the shares vesting on March 10, 2021, (ii) one third of the shares vesting on March 10, 2023.

4. This option was granted on March 10, 2023 with respect to 40,000 Common Shares. 100% of the shares will vest in 48 equal monthly installments, with the first vesting date of April 10, 2023.

5. This restricted stock unit award was granted on March 10, 2023 with respect to 22,000 Common Shares, with (i) one quarter of the shares vesting on March 10, 2024, (ii) one quarter of the shares vesting on March 10, 2025, (iii) one quarter of the shares vesting on March 10, 2025, (iii) one quarter of the shares vesting on March 10, 2025, (iii) one quarter of the shares vesting on March 10, 2027.

6. This restricted stock unit award was granted on March 11, 2021 with respect to 9,000 Common Shares, with (i) one quarter of the shares vesting on March 11, 2022, (ii) one quarter of the shares vesting on March 11, 2023, (iii) one quarter of the shares vesting on March 11, 2024, and (iv) one quarter of the shares vesting on March 11, 2025.

Remarks:

<u>/s/ Elizabeth Ryland Waldinger,</u> <u>attorney-in-fact</u> 03/14/2023

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.